

# NEW YORK HERALD, SUNDAY, DECEMBER 23, 1866.

## FINANCIAL AND COMMERCIAL.

SATURDAY, Dec. 22—6 P. M.

The railway share market opened weak this morning and rose half an hour later in the hall of the Stock Exchange, but at the early session of the open board there was greater firmness displayed, and a partial recovery of prices from the extreme depression of last evening took place. New York Central sold at 108; Erie, 61 1/2; Reading, 102 1/2; Michigan Southern, 61 1/2; Cleveland and Pittsburgh, 64 1/2; Cleveland and Toledo, 122 1/2; Rock Island, 101 1/2; Northwestern, 43 1/2; do, preferred, 77 1/2; Fort Wayne, 101 1/2; Fort Wayne, 101 1/2.

At the first regular board the market continued to gain in strength and there was an entire absence of pressure to sell, while the bears maintained a general disposition to "sovereign." New York Central closed 13 1/2 lower than at the same time yesterday; Erie, 2 1/2; Michigan Central, 4 1/2; Cleveland and Pittsburgh, 5 1/2; Cleveland and Toledo, 12 1/2; Rock Island, 5 1/2; Northwestern, 3 1/2; do, preferred, 1; Fort Wayne, 5 1/2; Alton and Terre Haute, 5 1/2; Ohio and Mississippi certificates, 5 1/2; Pacific Mail, 4 1/2; Atlantic Mail, 2 1/2; Union Navigation, 1 1/2; Quicksilver, 1; Reading was 4 higher; Illinois Central, 1 1/2; Pennsylvania securities were dull and heavy, Coupon five-twenty-eights of 1882 declined 5 1/2, seven-twenty-nines of the last series, 5 1/2. At the one o'clock open board the market was firm, and prices, with two or three exceptions, were higher. New York Central sold at 108 1/2; Erie, 62 1/2; Reading, 103 1/2; Michigan Southern, 62 1/2; Cleveland and Pittsburgh, 64 1/2; Cleveland and Toledo, 123 1/2; Rock Island, 102 1/2; Northwestern, 43 1/2; do, preferred, 78 1/2; Fort Wayne, 104 1/2; Milwaukee and St. Paul preferred, 66; Marquette preferred, 20 1/2; Union Navigation Company, 16 1/2; Western Union Telegraph, 44 1/2. Afterwards there was further improvement in the toner of the market, and prices advanced. Michigan southern selling up to 5 1/2, but less in the afternoon, when the street was represented only by a few straggling bears, the 10% of hampering was removed. Towards the close, however, there was an upward reaction, and at a quarter past six o'clock the market closed steady at 108 1/2, unchanged quotations—Erie 67 1/2; N. Y. C. Central, 103 1/2; Michigan Southern, 62 1/2; St. Paul, 104 1/2; Northwestern, 43 1/2; do, preferred, 78 1/2; Illinois Central, 11 1/2; Fort Wayne, 104 1/2; Ohio and Mississippi certificates, 26 1/2; do, preferred, 1; Pacific Mail, 100 1/2. The further day in the latter is due probably to sales arising from a straining of the margins upon which a portion of it was carried, the scrip dividend of 3 1/2 per cent not yet having been paid, but as it will be paid on the 2d of January there is a prospect of ease from this source at that time. The impression that the new scrip is weakness the stock is therefore erroneous, alike with the report of an option line.

The money market was active at seven per cent, owing to the artificial causes referred to yesterday. It has been ascertained beyond doubt that the "bear" combination now operating on the Stock Exchange borrowed a very large amount of specie, and paid interest on the same without using them. In some instances the currency was withdrawn from the banks and placed under lock and key elsewhere, and in others the banks lent upon greenbacks as upon ordinary collateral, with the understanding that they were to be placed under sequestration, or, in other words, not to be used. Some estimate the amount thus tampered with as very large, and it is known that certain prominent bank officers were in collusion with the bears in this transaction, which is another repetition of what has occurred before. To say that such conduct is discreditable is saying little. On the part of the banks it is a violation of the spirit, at least, of the money laws. To lend legal-tender currency on legal tender currency is a mere exchange, and no interest can be demanded for such loans. But the worst feature, of course, is the affair is the fact that presidents and cashiers of respectable Wall street banks are to be found who have so little respect for their own position and the credit of their respective institutions that they do not scruple to lend their influence in this manner to the promotion of a bear operation in stocks. Notwithstanding all the monetary strategy to which the bears have resorted, however, it is likely that the existence of the associated banks for the week ending today will be a favorable one, showing an increase in legal tender notes and a decrease in bonds; but owing to an error in the last return there may be a slight increase in deposits. The draft Southward still continues, but it is more than neutralized by the receipts from the West, yet as these are to a large extent in national bank notes, they do not count in the bank statement. Allowance must, nevertheless, be made for this. It was noticeable that there was a race of applicants coming from boot-houses for loans at the bank this forenoon, and that one or two large houses engaged "all the money which certain friendly banks had to lend."

The gold market remained fairly, although there is an active business demand for coin, and as much as 3-15 per cent was paid for them. The opening price was 138 1/2, followed by a decline to 137 1/2, and a subsequent recovery to 138 1/2, a 1/2, the closing quotation.

The Rev. Dr. Price, rector of St. Stephen's Episcopal church, will hold Divine worship at the French church on Twenty-second street, between Fifth and Sixth avenues, at half-past ten in the morning, and half-past seven in the evening; also on Christmas day at half-past ten in the morning. The rector will preach at each service.

At St. Lazarus Chapel (Protestant Episcopal), Mulberry street, new Bicker, Rev. S. H. Hillard, will hold services at half-past ten in the morning, and half-past seven in the evening.

The Rev. W. C. Van Meter, Superintendent of the Howard Mission and Home for Little Wanderers, has just returned from a tour of several months, visiting the most important prisons, workhouses, reformatory and charitable institutions in Ireland, England, France, Switzerland, Italy, and Germany, and will give an account of his trip, in the Madison avenue Baptist church, corner Thirty-third street and Madison avenue, at half-past seven o'clock in the evening.

The Golden Jubilee of Sunday School No. 25 of the Vandus street (now Marguerite street) Baptist church, will be celebrated at half-past ten in the morning, three in the afternoon, and half-past seven in the evening. The Rev. Dr. Anderson, Armitage and Minings and others will address the school.

The Bishop of Mount Zion will preach in the University, Washington square, at three o'clock in the afternoon. Subject, "The Man of Sin, and His Desinity."

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At St. Lazarus Chapel (Protestant Episcopal), Mulberry street, new Bicker, Rev. S. H. Hillard, will hold services at half-past ten in the morning, and half-past seven in the evening.

The Rev. Dr. Deems will preach in the chapel of the University, Washington square, at eleven o'clock in the morning.

In the First Free Church, Eighteenth street, near Fifth avenue, the Rev. Dr. Gallois will preach at half-past seven and half-past ten in the morning and at three o'clock in the afternoon, and the Rev. Easton Benjamin at half-past seven in the evening; the afternoon service for two hours. Christmas services at half-past seven in the morning, and half-past seven in the evening, and at three o'clock in the morning.

In the Fifteenth Baptist church there will be preaching by the pastor, Rev. H. W. Knapp, at half-past ten in the morning and half-past seven o'clock in the evening.

At the Protestant Episcopal church of St. John the Evangelist, located on Madison Avenue, between Forty-first and Forty-second streets, New York, by the pastor, Rev. Dr. Knapp, at half-past ten in the morning and half-past seven o'clock in the evening.

The fourth lecture in the course to young men will be delivered in the church corner of Ninth and Avenue, Forty-first street, on Saturday evening, by the pastor, Rev. Dr. Knapp, at half-past seven o'clock in the evening.

The Rev. Dr. Knapp, with his services at half-past ten in the morning and half-past seven o'clock in the afternoon, Christmas Day—service and communion at eleven o'clock in the morning.

The Rev. Dr. Deems will preach in the chapel of the University, Washington square, at eleven o'clock in the morning.

In the French Church Dr. St. Elizier, Rev. Dr. Warren, rector, there will be Divine service in French at three o'clock. Sunday school at two o'clock.

At the Heding Methodist Episcopal church, East Seventeenth street, between First and Second avenues, there will be preaching at half-past ten in the morning and at three o'clock in the afternoon, and the Rev. Easton Benjamin at half-past seven in the evening; the afternoon service for two hours. Christmas services at half-past seven in the morning, and at three o'clock in the evening.

The third lecture on the course on "Christian Unity" will be delivered in St. Ann's church, Eighth street, this evening, by the Rev. Dr. Thomas Armitage, pastor.

The Rev. Dr. Knapp, with his services at half-past ten in the morning and half-past seven o'clock in the evening.

The Rev. Dr. Chapman will lecture this evening, at half-past seven o'clock, in the New Jerusalem church, Thirty-fifth street, between Fourth and Lexington avenues.

At the Free Church of the Redemption, East Forty-seventh street, between Third and Fourth avenues, the Rev. Mr. Parker, with his services at half-past ten in the morning and half-past seven in the evening, at three o'clock, by the Rev. Mr. Griffiths, lately from Wales.

Dr. H. R. Stiles, will speak before the Society of Progressive Spiritualists at half-past ten in the morning and half-past seven in the evening, at about Half Past Hall, 45 West Forty-second street.

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